

Certified Risk Management Specialist – Global Sanctions

SCHEDULE OF LEARNING

Whether a candidate is enrolled in the Self-Guided Program or one of our Instructor-led Training options, the CRMS–GS Program equips all candidates with the expertise, skills, and judgment they need to address global sanctions risks.

CRMS–GS: Schedule of Learning

The Schedule of Learning – supported by an E-Learning Plan on DOLFIN that guides candidates through expertly curated reading modules, instructional videos narrated by K2 Integrity trainers, and other dynamic sanctions resources – has the following five Blocks of Learning:

Learning Block One	Learning Block Two	Learning Block Three	Learning Block Four	Learning Block Five
<p>Overview and Foundations of Sanctions</p> <ul style="list-style-type: none"> 1.1 Counter-Illicit Finance (CIF) and Financial Crimes Compliance (FCC): Framework and Evolution of the Mission 1.2 Sanctions Fundamentals 1.3 Financial Products, Services, and Operations 1.4 Introduction to the Sanctions Analytic Framework 	<p>Major Sanctions Programs</p> <ul style="list-style-type: none"> 2.1 Conduct-Based Sanctions Programs 2.2 Sanctions Programs for Countries, Regimes, Sectors, and Conflict Zones 	<p>Sanctions Authorities and Effective Compliance Programs</p> <ul style="list-style-type: none"> 3.1 Understanding OFAC: The Office of Foreign Assets Control 3.2 International and Multilateral Sanctions Authorities 3.3 Effective Sanctions Compliance Programs 	<p>Identify, Assess, and Manage Sanctions Risks</p> <ul style="list-style-type: none"> 4.1 Sanctions Analytic Framework 4.2 Scenario-Based Learning: Application of the Framework 	<p>Sanctions Enforcement, Evasion Techniques, and Recent Developments</p> <ul style="list-style-type: none"> 5.1 Sanctions Enforcement 5.2 Sanctions Evasion Techniques 5.3 Recent Sanctions Developments 5.4 Preparing for the CRMS–GS Exam

BLOCK ONE: Overview and Foundations of Sanctions

Learning Block One focuses on the evolution of the counter-illicit finance mission and its objectives, standards, and stakeholders; introduces the candidate to primary sanctions authorities and describes the different types of sanctions and elements of U.S. jurisdiction; and offers an overview of the financial products and operations that present unique sanctions risks, including virtual assets.

Module 1.1	Module 1.2	Module 1.3	Module 1.4
CIF and FCC Framework and Evolution of the Mission	Sanctions Fundamentals	Financial Products, Services, and Operations	Introduction to the Sanctions Analytic Framework
<ul style="list-style-type: none"> 1.1.1 Global CIF Objectives and Evolution of the Mission 1.1.2 Mission Stakeholders 1.1.3 Overview of Global Standards 	<ul style="list-style-type: none"> 1.2.1 Global Sanctions Overview 1.2.2 Primary Sanctions Authorities: UN, U.S., EU, UK 1.2.3 Types of Sanctions 1.2.4 Key Sanctions Compliance Issues 1.2.5 U.S. Jurisdiction and Secondary Sanctions 	<ul style="list-style-type: none"> 1.3.1 Wire Transfers and SWIFT Overview 1.3.2 Correspondent Banking: Cross-Border Payments and Funds Transfer Requirements 1.3.3 Trade Finance: Instruments, Risks, and Red Flags 1.3.4 Sanctions Risks and Compliance for Virtual Assets and Virtual Asset Service Providers (VASPs) 	<ul style="list-style-type: none"> 1.4.1 Preview of Learning Block Four: Identify, Assess, and Manage Sanctions Risks

BLOCK TWO: Major Sanctions Programs

Learning Block Two covers major sanctions programs in detail, including sanctions imposed by the United Nations (UN), the United States (U.S.), the European Union (EU), the United Kingdom (UK), and other key jurisdictions. Throughout this learning block, the candidate will learn the basis for action, the types of sanctions imposed by each jurisdiction, notable restrictions and exemptions, and key considerations for financial institutions.

Module 2.1	Module 2.2
Conduct-Based Sanctions Programs	Sanctions Programs for Countries, Regimes, Sectors, and Conflict Zones
<ul style="list-style-type: none"> 2.1.1 Counter-narcotics Sanctions 2.1.2 Counterterrorism Sanctions 2.1.3 Counter-proliferation Sanctions 2.1.4 Global Magnitsky Sanctions—Targeting Human Rights Violations and Corruption 2.1.5 Sanctions Targeting Transnational Organized Crime 2.1.6 Sanctions Targeting Malicious Cyber Activity 	<ul style="list-style-type: none"> 2.2.1 Afghanistan Sanctions 2.2.2 Belarus Sanctions 2.2.3 Burma Sanctions 2.2.4 China Sanctions and related Restrictions 2.2.5 Cuba Sanctions 2.2.6 Iran Sanctions 2.2.7 North Korea Sanctions 2.2.8 Russia and Ukraine-related Sanctions 2.2.9 Syria Sanctions 2.2.10 Venezuela Sanctions 2.2.11 Other UN, U.S, EU, and UK Sanctions

BLOCK THREE: Sanctions Authorities and Effective Compliance Programs

Learning Block Three provides in-depth information on the U.S. Department of the Treasury’s Office of Foreign Assets Control (OFAC), including its authorities and jurisdiction, along with information on the role of other U.S. and non-U.S. entities involved with sanctions policy, administration, and enforcement, including the UN, the EU, and the UK. This learning block also focuses on compliance expectations and key elements of sanctions compliance programs, including the importance of creating and strengthening a culture of compliance.

Module 3.1	Module 3.2	Module 3.3
<p style="text-align: center;">Understanding OFAC</p>	<p style="text-align: center;">International and Multilateral Sanctions Authorities</p>	<p style="text-align: center;">Effective Sanctions Compliance Programs</p>
<ul style="list-style-type: none"> 3.1.1 How OFAC Works: What the Regulations Say 3.1.2 OFAC Listing Process 3.1.3 Rules Regarding Sanctions Lists 3.1.4 Owned or Controlled by a U.S. Person 3.1.5 Other U.S. Authorities 	<ul style="list-style-type: none"> 3.2.1 UN Programs 3.2.2 EU/UK Sanctions Regimes 3.2.3 Key EU Sanctions Issues 	<ul style="list-style-type: none"> 3.3.1 Compliance Expectations and Foundations of a Sanctions Compliance Program 3.3.2 Elements of an Effective Sanctions Compliance Policy 3.3.3 Elements of an Effective Sanctions Compliance Program 3.3.4 Understanding and Applying Sanctions Lists 3.3.5 Culture of Compliance

BLOCK FOUR: Identify, Assess, and Manage Sanctions Risks

Learning Block Four presents the Sanctions Analytic Framework – K2 Integrity’s proven guide for identifying, assessing, and managing sanctions risks – in the form of an interactive module. This learning block also provides candidates with additional fact pattern scenarios and transaction alert exercises to practice applying the Framework to hypothetical situations based on real cases of customers and transactions that presented sanctions risks.

Module 4.1	Module 4.2
<p style="text-align: center;">Sanctions Analytic Framework</p>	<p style="text-align: center;">Application of the Framework</p>
<ul style="list-style-type: none"> 4.1.1 Sanctions Analytic Framework Tutorial 	<ul style="list-style-type: none"> 4.2.1 Sanctions Scenarios

BLOCK FIVE: Sanctions Enforcement, Evasion Techniques, and Recent Developments

Learning Block Five covers sanctions violations and the consequences of non-compliance, including a focus on various enforcement actions. This learning block also acquaints candidates with various sanctions evasion techniques and deceptive practices used by some of the most heavily sanctioned regimes, drawing in part from advisories and press releases issued by government authorities. Finally, this block highlights recent events across the sanctions regulatory landscape and concludes with a “how to” guide on preparing for the required CRMS–GS examination.

Module 5.1	Module 5.2	Module 5.3	Module 5.4
<p style="text-align: center;">Sanctions Enforcement</p>	<p style="text-align: center;">Sanctions Evasion Techniques</p>	<p style="text-align: center;">Recent Sanctions Developments</p>	<p style="text-align: center;">Preparing for the Certification Exam</p>
<ul style="list-style-type: none"> 5.1.1 Sanctions Violations 5.1.2 Consequences of Non-Compliance 5.1.3 Sanctions Enforcement Actions and Lessons Learned 	<ul style="list-style-type: none"> 5.2.1 Understanding Sanctions Evasion Threats and Global Prohibitions 5.2.2 Iran Sanctions Evasion 5.2.3 North Korea Sanctions Evasion 5.2.4 Russia Sanctions Evasion 5.2.5 Venezuela Sanctions Evasion 5.2.6 Sanctions Evasion Linked with Human Rights Violations and Corruption 	<ul style="list-style-type: none"> 5.3.1 Developments in Sanctions Policy 5.3.2 Developments in the Regulatory Landscape 	<ul style="list-style-type: none"> 5.4.1 How To: Preparing for the CRMS–GS Exam 5.4.2 Exam Logistics 5.4.3 “After the Exam:” Next Steps

Note – These materials are prepared for example purposes only and are subject to change.