

Construction and Real Estate Risk Advisory Services

K2 Integrity is a global preeminent risk, compliance, investigations, and monitoring firm—built by former regulators and industry leaders, driven by interdisciplinary teams, and supported by cutting-edge technology to safeguard our clients' operations, reputations, and economic security.

Addressing Project Risks

Construction projects require a significant investment of financial resources and time. Insufficient oversight and inadequate controls can place that investment at risk for fraud, waste, or abuse. At the same time, regulatory requirements are increasing for owners and developers.

To combat corruption and inefficiency in large-scale construction and real estate projects, governments, developers, construction companies, and real estate financiers increasingly turn to K2 Integrity.

Our Clients Include:

- ▶ Government Organizations
- ▶ Construction and Real Estate Companies
- ▶ Financial Institutions
- ▶ Law Firms
- ▶ Asset Management Firms

Our Approach

K2 Integrity pioneered construction integrity monitoring as a concept and continues to lead the discipline, monitoring billions of construction dollars for more than 220 government and private projects and companies.

With more than 20 years of construction and real estate risk advisory experience, we help clients minimize noncompliance and exposure to fraud, waste, and abuse. We conduct a wholistic evaluation of each project and suggest enhancements to ensure the necessary safeguards are in place. Then our ongoing monitoring ensures continued success until completion.

Our Services

K2 Integrity works with clients across the public and private sectors on the ground, throughout the life of their project, to ensure compliance with local and federal regulations and the efficient and timely completion of their projects. Experienced in government regulations and audit procedures, K2 Integrity helps clients understand project eligibility requirements, perform risk assessments, manage federal funding, and put best practices in place to guard against fraud, waste, and abuse.

We work with clients to develop and implement risk assessments and work plans designed to monitor and audit compliance with project and contractual requirements and to identify and close gaps in project controls, policies, and procedures. These risk assessments also identify and deter fraud and waste, such as product substitutions or inappropriate cost savings.

Our core services include:

- Residual Risk Assessment
- Procurement Monitoring
- Contract/Vendor Due Diligence
- Forensic Review of Documentation
- Compromise Assessment
- Change Order Reviews
- On-Site Monitoring of Construction
- Labor Law Compliance
- Monitoring of Improper Product Substitution
- Monitoring of Safety and Environmental Compliance

Representative Engagements

In the private sector, K2 Integrity is the preferred consultancy for Fortune 100 corporations engaged in major capital projects such as corporate office headquarters, to prevent reputational harm that can result from issues such as bribery, kickbacks, and other corruption. In addition to performing integrity monitoring services for capital projects for office headquarters in New York, London, Beijing, Hong Kong, and Singapore, K2 Integrity provides due diligence background screens around the globe including North America, Latin America, Europe, Middle East, and Asia. For one such client, the number of due diligence screens totals more than 300.

K2 Integrity completed a multi-year integrity monitoring assignment of the Moynihan Train Hall construction project, which was part of a \$2.5 billion transformation of Pennsylvania Station complex in New York City. As part of this engagement, our team of construction and real estate professionals assisted in providing necessary payment and compliance oversight as well as construction monitoring to prevent fraud, waste, and abuse issues. Additionally, K2 Integrity provided due diligence background screens on behalf of the entire project, totaling approximately 75 reports. This project concluded with the successful opening of the Moynihan Train Hall in New York City in December 2020.

K2 Integrity conducted a multi-year integrity monitoring assignment as part of the Jacob K. Javits Center US \$1.5 billion expansion project, as appointed by New York's Economic Development Corporation. As part of this engagement, our team of construction and real estate professionals provided necessary payment and compliance oversight as well as construction monitoring to prevent fraud, waste, and abuse issues. Additionally, K2 Integrity provided due diligence background screens on behalf of the entire project.

K2 Integrity is conducting a multi-year integrity monitoring assignment as part of the Chicago O'Hare Airport Expansion, a US \$8.5 billion project. As part of this engagement our construction and real estate team was appointed as one of the monitors to prevent fraud, waste, and abuse issues. This works includes extensive on the ground interviews and examinations and complex financial forensic accounting investigations; reviews of project procedures, controls, contract compliance and monitoring; as well as on-site security, safety, workforce control policies, and due diligence background screens. We anticipate performing more than 100 due diligence screens and reports for the life cycle of the project.

Multidisciplinary Teams

Our team of multidisciplinary experts—attorneys, investigators, research analysts, Forensic Accountants, and Forensic Engineers—work seamlessly together for and with our clients to ensure successful program and project delivery as well as to mitigate risk.

Key Contacts



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